

A close-up photograph of a green fern frond, showing the intricate, feathery structure of the leaves. The frond is the central focus, with its stem and leaflets clearly visible. The background is a dark, blurred green, creating a strong contrast with the lighter green of the fern. The overall composition is clean and natural, suggesting a focus on environmental or sustainable themes.

Impact Investing Fund

CoBOP

October 2018



WNT Ventures
ACCELERATING GLOBAL SUCCESS



Enterprise Angels
Investment for Growth



Quayside Holdings Ltd

Oriens
Capital



CRAIGS[®]
INVESTMENT PARTNERS



WHY

We believe we can lead and inspire a new, values driven approach to business and investment in our regions that utilises the power of philanthropy and the commercial sector to affect transformative change.



Impact Investing

“Investments made into companies, organizations, and funds with the intention to generate measurable social and environmental impact alongside a financial return.”



AN IMPACT INVESTING OVERVIEW

IT'S AN INVESTMENT

Unlike a grant, there's an expectation of a *return* of capital and a range of possible *returns* on capital. Those expended returns could range from concessionary to market rate, or even to "impact alpha."

ACROSS A BROAD RANGE

Impact investments exist across:

- All asset classes
- Many sectors
- All geographies





WITH A FOCUS ON POSITIVE IMPACT

The intention to generate measureable social or environmental impact puts an explicit focus on positive impact. That distinguishes the practice from "negative screens" used in socially responsible investing (SRI), where investors filter out sectors in which they do not wish to invest, such as tobacco.

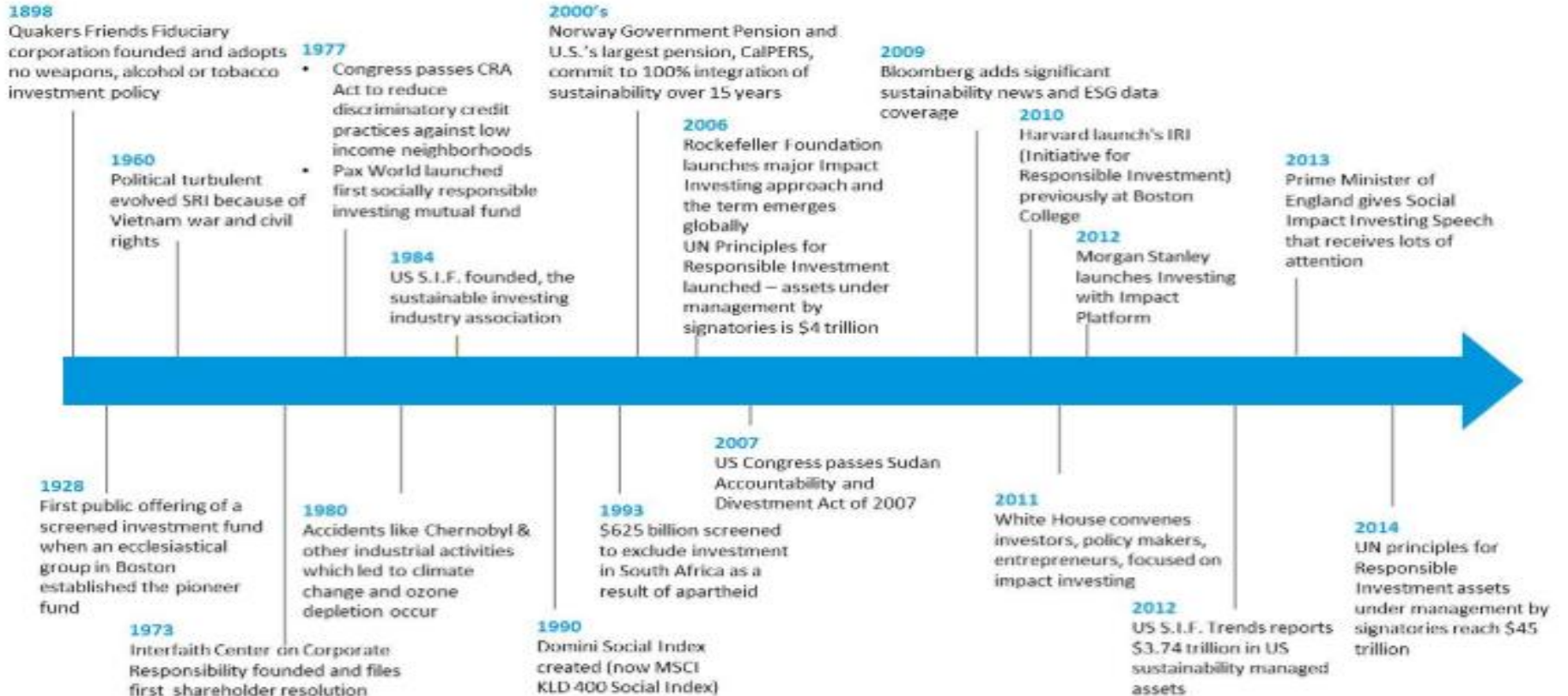
ACROSS ORGANIZATIONAL FORMS

Impact companies, organizations and funds can be for-profit or nonprofit entities, which can return capital as simple loan repayments or as shares of revenues.

Investment Spectrum

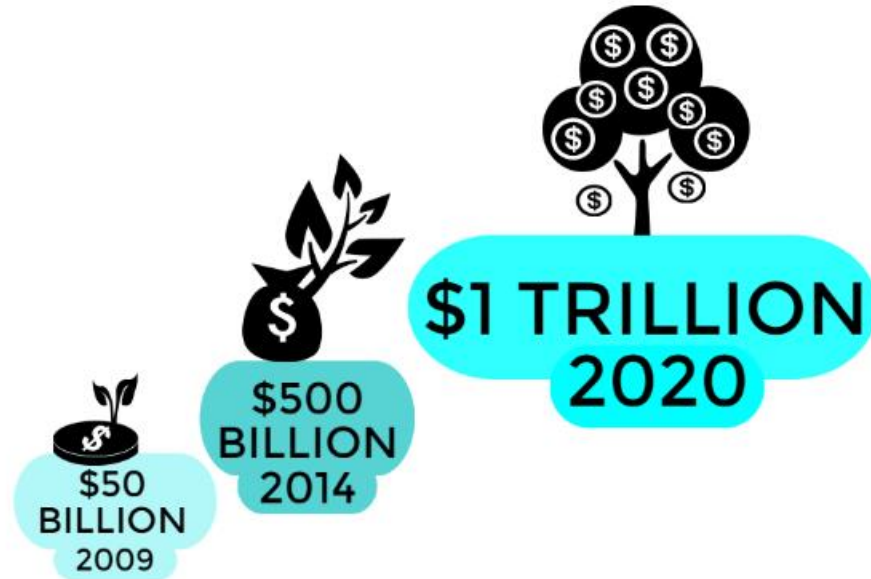
FINANCIAL CAPITAL		IMPACT INVESTING		PHILANTHROPY
TRADITIONAL	RESPONSIBLE & SUSTAINABLE	FINANCIAL-FIRST	IMPACT-FIRST	
Competitive Financial Return				
		Competitive Social Return		
FINANCE ONLY		 + 	IMPACT ONLY 	
Limited or no consideration of social or environmental impact	Avoid investments that create a negative impact	Intentionally set out to deliver positive social or environmental impact and financial return		No return on principal expected

History of Impact Investing



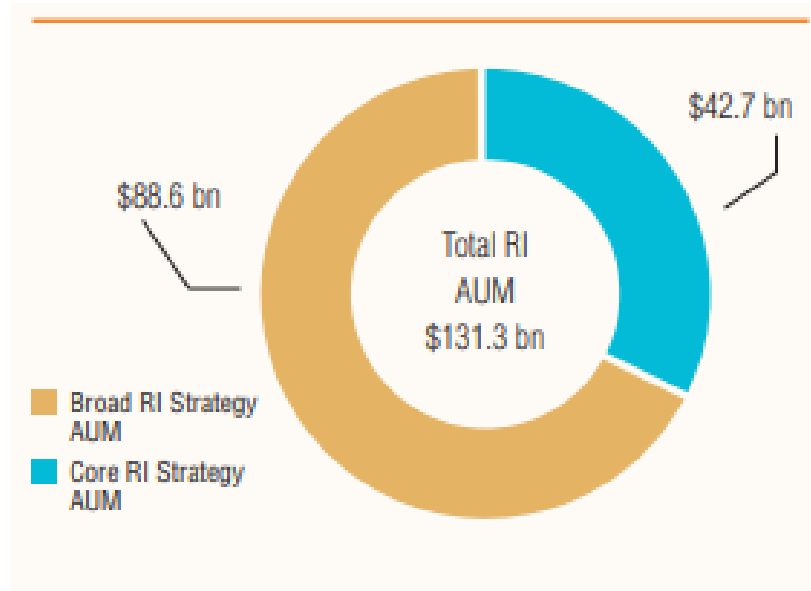
Growth of Impact Investing - USA

Capital invested in impact investments:



<https://www.netimpact.org/impact-investing>

Growth of Responsible Investment - New Zealand



Responsible Investment Benchmark Report 2017 New Zealand

Impact Investing – New Zealand

- ❖ Soul Capital
- ❖ Social Enterprise World Forum – September 17
- ❖ Impact Investing Network
- ❖ National Advisory Board - Global Steering Group on Impact Investment - 18 member countries
- ❖ Enterprise Impact Fund - \$8m
- ❖ EA Impact Fund



NZ Philanthropic Assets

16 Community Foundations

\$100 million under management with an additional \$250 million in anticipated bequests.

12 Community Trusts

\$3.6 billion

22 Energy Trusts

\$10+ billion investment in lines / generation (Trustpower) companies

Family Foundations – Tindall, Todd, Fletcher, McKenzie, Perry, Gallagher

Maori Trusts





BOP Philanthropic Assets



❖ \$850M Grant \$8M year



Supporting Great Communities

❖ \$215M Grant \$6M year



❖ \$23M Grant \$1M



❖ \$151M Grant \$2M

Impact Fund - Who

Philanthropic Investors

Trusts, Government, Foundations

Commercial Investors

Enterprise Angels, Impact Investors, HNW's, Maori



Impact Fund - Who

Granting / Lending Agencies

- ❖ Trusts, Government (Ministries, PGF, local councils)

Governance / Investment Committee

- ❖ Commercial / Social Sector

Management

- ❖ Enterprise Angels



Investment / Impact Focus

\$15 to \$20M Fund

- ❖ Residential real estate (affordable / social housing)
- ❖ Commercial real estate (community / NFP assets,
- ❖ Environmental (water quality)
- ❖ Employment / training
- ❖ Early Stage Social Enterprises—Enterprise Ange...



Impact Fund - What

Environment



Employment



Social Housing

G.J. Gardner. HOMES



Impact Fund - Why

- ❖ Efficiency
- ❖ Focus
- ❖ Expertise / Experience
- ❖ Create dealflow
- ❖ Co-Investment / Commercial Investment
- ❖ Regional Focus & Scale
- ❖ Earn target financial and impact return
- ❖ Build a Regional Asset



How You Can Help

Investment Opportunities

Grant Funding

Concessionary Loans

Bonds





Bill Murphy
Executive Director

Kristen Joiner
Director, Impact Investment



Enterprise Angels

Investment for Growth